

**Sisters of Charity of Halifax Operating Corporation**  
Year End: December 31, 2023  
MA Summary TB

Prepared by	Reviewed by
DF15452 3/28/2024	

4005. 01

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22 %Chg
1025.0 Cash and Equivalents	78,620.00	0.00	0.00	78,620.00		75,415.00 4
1050.0 Other Cash and Equivalents	0.00	0.00	0.00	0.00		1,644.00 (100)
Cash	<u>78,620.00</u>	<u>0.00</u>	<u>0.00</u>	<u>78,620.00</u>		<u>77,059.00</u> 2
1120.0 Accounts Receivable	5,144.00	0.00	0.00	5,144.00		20,053.00 (74)
Accounts Receivable	<u>5,144.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,144.00</u>		<u>20,053.00</u> (74)
1180.0 Affiliates/Related Parties	11,003.00	0.00	0.00	11,003.00		0.00 0
Loans Receivable	<u>11,003.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,003.00</u>		<u>0.00</u> 0
1311.0 Other Current Assets	14,299.00	0.00	0.00	14,299.00		14,299.00 0
Prepaid Expenses and Other Currer	<u>14,299.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,299.00</u>		<u>14,299.00</u> 0
Total Current Assets	<u>109,066.00</u>	<u>0.00</u>	<u>0.00</u>	<u>109,066.00</u>		<u>111,411.00</u> (2)
1511.1 LAND - COST	561,995.00	0.00	0.00	561,995.00		561,995.00 0
1521.1 Building - Cost	14,041,697.00	0.00	0.00	14,041,697.00		13,937,031.00 1
1522.2 Building - Accumulated Depreci	(6,164,348.00)	0.00	0.00	(6,164,348.00)		(5,938,482.00) 4
1651.1 Equipment - Cost	2,236,297.00	0.00	0.00	2,236,297.00		2,214,627.00 1
1652.2 Equipment - Accumulated Dep	(2,049,180.00)	0.00	0.00	(2,049,180.00)		(1,925,222.00) 6
Fixed Assets	<u>8,626,461.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,626,461.00</u>		<u>8,849,949.00</u> (3)
Total Assets	<u>8,735,527.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,735,527.00</u>		<u>8,961,360.00</u> (3)
2020.0 Trade	0.00	0.00	0.00	0.00		(1,204.00) (100)
Accounts Payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>(1,204.00)</u> (100)
2230.0 Other Current Liabilities	(693.00)	0.00	0.00	(693.00)		67.00 (1134)
Other Current Liabilities	<u>(693.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(693.00)</u>		<u>67.00</u> (1134)
Total Current Liabilities	<u>(693.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(693.00)</u>		<u>(1,137.00)</u> (39)
Total Liabilities	<u>(693.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(693.00)</u>		<u>(1,137.00)</u> (39)
2410.0 Unrestricted Net Assets	(9,029,072.00)	0.00	0.00	(9,029,072.00)		(9,189,611.00) (2)
Net Worth	<u>(9,029,072.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(9,029,072.00)</u>		<u>(9,189,611.00)</u> (2)
Net Income	<u>294,238.00</u>	<u>0.00</u>	<u>0.00</u>	<u>294,238.00</u>		<u>229,388.00</u> 28

**Sisters of Charity of Halifax Operating Corporation**  
Year End: December 31, 2023  
MA Summary TB

Prepared by	Reviewed by
DF15452 3/28/2024	

4005. 01-1

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22 %Chg
Total Net Worth	<u>(8,734,834.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(8,734,834.00)</u>		<u>(8,960,223.00)</u> (3)
Total Liabilities and Net Worth	<u>(8,735,527.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(8,735,527.00)</u>		<u>(8,961,360.00)</u> (3)
3510.1 Rental Income: Nursing Facilit	(53,400.00)	0.00	0.00	(53,400.00)		(50,880.00) 5
3510.2 Rental Income: Residential Ca	(509,182.00)	0.00	0.00	(509,182.00)		(508,350.00) 0
3520.0 Other Rental Income	(112,312.00)	0.00	0.00	(112,312.00)		(185,664.00) (40)
3530.0 Other Income	(921,673.00)	0.00	0.00	(921,673.00)		(909,377.00) 1
Total Income	<u>(1,596,567.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,596,567.00)</u>		<u>(1,654,271.00)</u> (3)
9502.4. A Utilities	478,139.00	0.00	0.00	478,139.00		405,742.00 18
9502.4. B Maintenance	301,136.00	0.00	0.00	301,136.00		356,367.00 (15)
9502.5. A Other Expenses	694,364.00	0.00	0.00	694,364.00		674,062.00 3
9502.5. B Liability Insurance	7,648.00	0.00	0.00	7,648.00		7,146.00 7
9550.0 Depreciation: Building	225,866.00	0.00	0.00	225,866.00		235,947.00 (4)
9570.0 Depreciation: Equipment	123,957.00	0.00	0.00	123,957.00		150,556.00 (18)
9580.0 Insurance: Building, Building I	59,695.00	0.00	0.00	59,695.00		53,839.00 11
Total REA-CR Expenses	<u>1,890,805.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,890,805.00</u>		<u>1,883,659.00</u> 0
Net Income	<u>294,238.00</u>	<u>0.00</u>	<u>0.00</u>	<u>294,238.00</u>		<u>229,388.00</u> 28
Net Income / Loss	<u>294,238.00</u>	<u>0.00</u>	<u>0.00</u>	<u>294,238.00</u>		<u>229,388.00</u> 28

# Sisters of Charity of Halifax Operating Corporation

Year End: December 31, 2023

Trial balance

Prepared by	Reviewed by
DF15452 3/28/2024	

4005.02

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22 %Chg
6-00-000-1010 Bank - Current US	78,620.00	0.00	0.00	78,620.00		75,415.00 4
1025.0 Cash and Equivalents	78,620.00	0.00	0.00	78,620.00		75,415.00 4
6-00-000-1030 Bank Savings	0.00	0.00	0.00	0.00		1,644.00 (100)
1050.0 Other Cash and Equivalents	0.00	0.00	0.00	0.00		1,644.00 (100)
Cash	78,620.00	0.00	0.00	78,620.00		77,059.00 2
6-00-000-1100 Accounts Receivable	5,144.00	0.00	0.00	5,144.00		20,053.00 (74)
1120.0 Accounts Receivable	5,144.00	0.00	0.00	5,144.00		20,053.00 (74)
Accounts Receivable	5,144.00	0.00	0.00	5,144.00		20,053.00 (74)
6-95-000-2410 Due From (To) ESR	11,445.00	0.00	0.00	11,445.00		0.00 0
6-99-000-2410 Due From (To) Marillac Residence Inc.	(442.00)	0.00	0.00	(442.00)		0.00 0
1180.0 Affiliates/Related Parties	11,003.00	0.00	0.00	11,003.00		0.00 0
Loans Receivable	11,003.00	0.00	0.00	11,003.00		0.00 0
6-00-000-1800 Nativity Scenes	14,299.00	0.00	0.00	14,299.00		14,299.00 0
1311.0 Other Current Assets	14,299.00	0.00	0.00	14,299.00		14,299.00 0
Prepaid Expenses and Other Current Assets	14,299.00	0.00	0.00	14,299.00		14,299.00 0
Total Current Assets	109,066.00	0.00	0.00	109,066.00		111,411.00 (2)
6-00-000-1700 Land	561,995.00	0.00	0.00	561,995.00		561,995.00 0
1511.1 LAND - COST	561,995.00	0.00	0.00	561,995.00		561,995.00 0
6-00-000-1701 Buildings	12,112,344.00	0.00	0.00	12,112,344.00		12,007,678.00 1
6-00-000-1815 Community Owned Houses	1,929,353.00	0.00	0.00	1,929,353.00		1,929,353.00 0
1521.1 Building - Cost	14,041,697.00	0.00	0.00	14,041,697.00		13,937,031.00 1
6-00-000-1910 Accumulated Depreciation - Building	(6,164,348.00)	0.00	0.00	(6,164,348.00)		(5,938,482.00) 4
1522.2 Building - Accumulated Depreciation	(6,164,348.00)	0.00	0.00	(6,164,348.00)		(5,938,482.00) 4
6-00-000-1708 Furnishings & Equipment	2,236,297.00	0.00	0.00	2,236,297.00		2,214,627.00 1
1651.1 Equipment - Cost	2,236,297.00	0.00	0.00	2,236,297.00		2,214,627.00 1
6-00-000-1900 Accumulated Depreciation - Furnishings & Eq	(2,049,180.00)	0.00	0.00	(2,049,180.00)		(1,925,222.00) 6
1652.2 Equipment - Accumulated Depreciation	(2,049,180.00)	0.00	0.00	(2,049,180.00)		(1,925,222.00) 6
Fixed Assets	8,626,461.00	0.00	0.00	8,626,461.00		8,849,949.00 (3)
Total Assets	8,735,527.00	0.00	0.00	8,735,527.00		8,961,360.00 (3)
6-00-000-2000 Accounts Payable	0.00	0.00	0.00	0.00		(1,204.00) (100)
2020.0 Trade	0.00	0.00	0.00	0.00		(1,204.00) (100)
Accounts Payable	0.00	0.00	0.00	0.00		(1,204.00) (100)
6-00-000-2042 Dental Insurance Payable	(1,483.00)	0.00	0.00	(1,483.00)		(998.00) 49
6-00-000-2063 Optional Life & Disability Payable	790.00	0.00	0.00	790.00		1,065.00 (26)
2230.0 Other Current Liabilities	(693.00)	0.00	0.00	(693.00)		67.00 (1134)
Other Current Liabilities	(693.00)	0.00	0.00	(693.00)		67.00 (1134)
Total Current Liabilities	(693.00)	0.00	0.00	(693.00)		(1,137.00) (39)
Total Liabilities	(693.00)	0.00	0.00	(693.00)		(1,137.00) (39)
6-00-000-3000 Sisters' Equity	(9,029,072.00)	0.00	0.00	(9,029,072.00)		(9,189,611.00) (2)
2410.0 Unrestricted Net Assets	(9,029,072.00)	0.00	0.00	(9,029,072.00)		(9,189,611.00) (2)
Net Worth	(9,029,072.00)	0.00	0.00	(9,029,072.00)		(9,189,611.00) (2)

# Sisters of Charity of Halifax Operating Corporation

Year End: December 31, 2023

Trial balance

Prepared by	Reviewed by
DF15452 3/28/2024	

4005. 02-1

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22	%Chg
<b>Net Income</b>	<b>294,238.00</b>	<b>0.00</b>	<b>0.00</b>	<b>294,238.00</b>		<b>229,388.00</b>	<b>28</b>
<b>Total Net Worth</b>	<b>(8,734,834.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,734,834.00)</b>		<b>(8,960,223.00)</b>	<b>(3)</b>
<b>Total Liabilities and Net Worth</b>	<b>(8,735,527.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,735,527.00)</b>		<b>(8,961,360.00)</b>	<b>(3)</b>
6-95-000-4635 Rent Received from ESR	(53,400.00)	0.00	0.00	(53,400.00)		(50,880.00)	5
<b>3510.1 Rental Income: Nursing Facilities</b>	<b>(53,400.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(53,400.00)</b>		<b>(50,880.00)</b>	<b>5</b>
6-99-000-4635 Rent Received from Marillac Residence Inc.	(509,182.00)	0.00	0.00	(509,182.00)		(508,350.00)	0
<b>3510.2 Rental Income: Residential Care Facilities</b>	<b>(509,182.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(509,182.00)</b>		<b>(508,350.00)</b>	<b>0</b>
6-90-000-4634 Rent Received from CCF	(20,136.00)	0.00	0.00	(20,136.00)		(26,292.00)	(23)
6-90-000-4635 Rent Received from Houses	(47,008.00)	0.00	0.00	(47,008.00)		(115,524.00)	(59)
6-97-000-4635 Rent Received from MSVWRC	(45,168.00)	0.00	0.00	(45,168.00)		(43,848.00)	3
<b>3520.0 Other Rental Income</b>	<b>(112,312.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(112,312.00)</b>		<b>(185,664.00)</b>	<b>(40)</b>
6-00-000-4120 Bank Interest	(1.00)	0.00	0.00	(1.00)		(3.00)	(67)
6-00-000-4499 Other Income- Other	(39,069.00)	0.00	0.00	(39,069.00)		(37,756.00)	3
6-38-000-4499 Other Income - Diocesan Self Insurance Plan	(104.00)	0.00	0.00	(104.00)		(163.00)	(36)
6-79-040-6005 Telephone Recovery	(27,384.00)	0.00	0.00	(27,384.00)		(27,588.00)	(1)
6-79-040-6013 Internet Recovery	(13,759.00)	0.00	0.00	(13,759.00)		(13,927.00)	(1)
6-90-000-3005 Capital Grant from Common Congregational Fu	0.00	0.00	0.00	0.00		(50,000.00)	(100)
6-90-000-4505 CCF Operating Grant	(300,000.00)	0.00	0.00	(300,000.00)		(255,000.00)	18
6-95-025-4660 MaintenanceGrounds Recovery - ESR	(32,517.00)	0.00	0.00	(32,517.00)		(30,948.00)	5
6-95-025-4665 Building Maintenance Recovery ESR	(171,109.00)	0.00	0.00	(171,109.00)		(170,556.00)	0
6-95-025-4670 Salary & Benefit Recovery - Plant Mger - ES	(101,030.00)	0.00	0.00	(101,030.00)		(94,272.00)	7
6-95-025-5310 Utilities Recovered from ESR - Laundry	(4,620.00)	0.00	0.00	(4,620.00)		(3,900.00)	18
6-99-025-4660 Maintenance Grounds Recovery - Marillac	(27,026.00)	0.00	0.00	(27,026.00)		(26,232.00)	3
6-99-025-4665 Building Maintenance Recovery Marillac	(145,897.00)	0.00	0.00	(145,897.00)		(141,612.00)	3
6-99-025-4670 Salary & Benefit Recovery - Plant Mger - Ma	(59,157.00)	0.00	0.00	(59,157.00)		(57,420.00)	3
<b>3530.0 Other Income</b>	<b>(921,673.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(921,673.00)</b>		<b>(909,377.00)</b>	<b>1</b>
<b>Total Income</b>	<b>(1,596,567.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,596,567.00)</b>		<b>(1,654,271.00)</b>	<b>(3)</b>
6-00-025-5410 Electricity	252,229.00	0.00	0.00	252,229.00		241,815.00	4
6-00-025-5415 Water	111,505.00	0.00	0.00	111,505.00		128,487.00	(13)
6-00-025-5420 Fuel	412.00	0.00	0.00	412.00		601.00	(31)
6-00-025-5421 Gas - Building	245,210.00	0.00	0.00	245,210.00		142,491.00	72
6-95-025-4645 Utilities Recovered from ESR - Fuel	(64,115.00)	0.00	0.00	(64,115.00)		(37,060.00)	73
6-95-025-4650 Utilities Recovered from ESR - Electricity	(65,804.00)	0.00	0.00	(65,804.00)		(69,344.00)	(5)
6-95-025-4655 Utilities Recovered from ESR - Water	(1,298.00)	0.00	0.00	(1,298.00)		(1,248.00)	4
<b>9502.4. A Utilities</b>	<b>478,139.00</b>	<b>0.00</b>	<b>0.00</b>	<b>478,139.00</b>		<b>405,742.00</b>	<b>18</b>
6-00-025-5450 Heating & Ventilation - Contract	14,450.00	0.00	0.00	14,450.00		14,450.00	0
6-00-025-5475 Pest Control - Contract	4,701.00	0.00	0.00	4,701.00		4,445.00	6
6-00-025-5480 Security - Contract	17,256.00	0.00	0.00	17,256.00		12,943.00	33
6-00-025-5485 Refuse Disposal	250.00	0.00	0.00	250.00		218.00	15
6-00-025-5490 Fire Alarm Services - Contract	20,436.00	0.00	0.00	20,436.00		18,851.00	8
6-00-025-5495 Elevator - Contract	26,928.00	0.00	0.00	26,928.00		13,752.00	96
6-00-025-5599 Other Occupancy	(10,692.00)	0.00	0.00	(10,692.00)		0.00	0
6-00-025-5630 Repairs & Mtce - furnish. & Eqmt - Other	5,725.00	0.00	0.00	5,725.00		5,041.00	14
6-00-025-5640 Purchases of furnish. & Eqmt - Other	12,330.00	0.00	0.00	12,330.00		5,333.00	131
6-00-025-5700 Non Capital Repairs & Maintenance - Buildi	123,709.00	0.00	0.00	123,709.00		127,930.00	(3)
6-01-025-5490 Fire Alarm Services - Other	21,444.00	0.00	0.00	21,444.00		26,681.00	(20)
6-01-025-5495 Elevator - Other	27,904.00	0.00	0.00	27,904.00		81,858.00	(66)
6-01-025-5615 Maintenance Grounds	32,754.00	0.00	0.00	32,754.00		33,868.00	(3)
6-03-025-5500 Snow Removal - Salt	3,941.00	0.00	0.00	3,941.00		10,997.00	(64)
<b>9502.4. B Maintenance</b>	<b>301,136.00</b>	<b>0.00</b>	<b>0.00</b>	<b>301,136.00</b>		<b>356,367.00</b>	<b>(15)</b>
6-00-015-5335 Supplies {Housekeeping}	343.00	0.00	0.00	343.00		1,047.00	(67)
6-00-025-5000 Salaries - Lay {Occupancy}	401,002.00	0.00	0.00	401,002.00		395,338.00	1
6-00-025-5060 Uniforms	2,971.00	0.00	0.00	2,971.00		2,701.00	10
6-00-025-5631 Repairs & Mtce - furnish. & Eqmt - Dietary	10,915.00	0.00	0.00	10,915.00		14,054.00	(22)
6-00-025-5632 Repairs & Mtce - furnish. & Eqmt - Laundry	14,845.00	0.00	0.00	14,845.00		9,554.00	55

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# Sisters of Charity of Halifax Operating Corporation

Year End: December 31, 2023

Trial balance

Prepared by	Reviewed by
DF15452 3/28/2024	

4005. 02-2

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/22	%Chg
6-00-025-5641 Purchases of furnish. & Eqmt - Dietary	7,800.00	0.00	0.00	7,800.00		8,420.00	(7)
6-00-025-5643 Rental of furnish.& Eqmt - Dietary	6,300.00	0.00	0.00	6,300.00		6,300.00	0
6-00-025-6215 Registratino& Insurance	2,661.00	0.00	0.00	2,661.00		2,722.00	(2)
6-00-040-5000 Salaries - Lay (Administration)	30,844.00	0.00	0.00	30,844.00		29,581.00	4
6-00-040-5030 Social Security	31,921.00	0.00	0.00	31,921.00		31,861.00	0
6-00-040-5040 Workers' Compensation	10,186.00	0.00	0.00	10,186.00		9,148.00	11
6-00-040-5045 Employee Pension Plan	12,768.00	0.00	0.00	12,768.00		11,366.00	12
6-00-040-5050 Medical Insurance	41,907.00	0.00	0.00	41,907.00		32,907.00	27
6-00-040-5055 Group Life & Disability Insurance	(288.00)	0.00	0.00	(288.00)		(278.00)	4
6-00-040-6005 Telephone	32,667.00	0.00	0.00	32,667.00		31,576.00	3
6-00-040-6013 Internet	19,092.00	0.00	0.00	19,092.00		20,238.00	(6)
6-00-040-6015 Postage	378.00	0.00	0.00	378.00		116.00	226
6-00-040-6020 Printing, Stationery & Office Supplies	45.00	0.00	0.00	45.00		712.00	(94)
6-00-040-6050 Books & Periodicals	200.00	0.00	0.00	200.00		200.00	0
6-00-040-6075 Computer	122.00	0.00	0.00	122.00		435.00	(72)
6-00-040-6080 Bank Charges	128.00	0.00	0.00	128.00		238.00	(46)
6-00-040-6199 Other Administration	232.00	0.00	0.00	232.00		342.00	(32)
6-00-040-6620 Gifts	200.00	0.00	0.00	200.00		0.00	0
6-02-040-6000 Professional fees - Legal	50.00	0.00	0.00	50.00		60.00	(17)
6-10-040-6000 Professional fees - Payroll Services	1,131.00	0.00	0.00	1,131.00		1,583.00	(29)
6-90-040-5005 Salaries - Sisters - Houses (Administration)	41,533.00	0.00	0.00	41,533.00		40,129.00	3
6-95-015-7721 Services Purchased-Housekeeping-ESR	24,411.00	0.00	0.00	24,411.00		23,712.00	3
<b>9502.5. A Other Expenses</b>	<b>694,364.00</b>	<b>0.00</b>	<b>0.00</b>	<b>694,364.00</b>		<b>674,062.00</b>	<b>3</b>
6-00-040-6030 Insurance, Public Liability, fidelity	7,648.00	0.00	0.00	7,648.00		7,146.00	7
<b>9502.5. B Liability Insurance</b>	<b>7,648.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,648.00</b>		<b>7,146.00</b>	<b>7</b>
6-00-025-7910 Depreciatoin Building	225,866.00	0.00	0.00	225,866.00		235,947.00	(4)
<b>9550.0 Depreciation: Building</b>	<b>225,866.00</b>	<b>0.00</b>	<b>0.00</b>	<b>225,866.00</b>		<b>235,947.00</b>	<b>(4)</b>
6-00-025-7900 Depreciation furnishings & Equipment	123,957.00	0.00	0.00	123,957.00		150,556.00	(18)
<b>9570.0 Depreciation: Equipment</b>	<b>123,957.00</b>	<b>0.00</b>	<b>0.00</b>	<b>123,957.00</b>		<b>150,556.00</b>	<b>(18)</b>
6-00-025-5440 Insurance	59,695.00	0.00	0.00	59,695.00		53,839.00	11
<b>9580.0 Insurance: Building, Building Improvements, Equipm</b>	<b>59,695.00</b>	<b>0.00</b>	<b>0.00</b>	<b>59,695.00</b>		<b>53,839.00</b>	<b>11</b>
<b>Total REA-CR Expenses</b>	<b>1,890,805.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,890,805.00</b>		<b>1,883,659.00</b>	<b>0</b>
<b>Net Income</b>	<b>294,238.00</b>	<b>0.00</b>	<b>0.00</b>	<b>294,238.00</b>		<b>229,388.00</b>	<b>28</b>
<b>Net Income / Loss</b>	<b>294,238.00</b>	<b>0.00</b>	<b>0.00</b>	<b>294,238.00</b>		<b>229,388.00</b>	<b>28</b>